

# TITANSTAR™

## **TitanStar Properties Inc. Completes Sale of Deer Springs Crossing Pad and Receives Notice of Foreclosure on Adams Dairy Landing**

**June 1, 2018.** TitanStar Properties Inc. (TSX Venture: TSP-V) (“TitanStar” or the “Company”) is pleased to announce that, further to its news release dated April 20, 2018, the Company along with its partner Juliet Companies, LLC (“Juliet”) has completed the sale of the developed pad on .55 acres located at the Deer Springs Crossing commercial retail center in Las Vegas, Nevada.

In consideration of the sale, TitanStar and Juliet received gross USD \$1.65 million, of which TitanStar will receive net proceeds of approximately USD \$377,000 for its beneficial 50% interest in the property. The purchasers are at arm’s length to TitanStar. Proceeds from the sale will be used to retire indebtedness owed by the Company.

The Company also announces that it has received notice of foreclosure on the Adams Dairy Landing property in Blue Springs, Missouri from its lender, PFP Holding Company II, LLC (“PFP”), for default in payment of its mortgage. PFP has indicated in the notice that they intend to sell the property on June 13, 2018. The Company is actively working with other lenders in an attempt to remedy the situation to avoid foreclosure.

TitanStar is a minority limited partner in the Adams Dairy Landing property. As of 2017 year end, it had fully written off all interest in the asset.

FOR FURTHER INFORMATION PLEASE CONTACT:

Jean-Daniel Cohen  
Chief Executive Officer  
TitanStar Properties Inc.  
Telephone: (604) 408-3808 / +352-262-114-1  
Facsimile: (604) 408-3801  
Email: jean-daniel@titanstar.ca / jdcohen@hohepartners.com

### About TitanStar

TitanStar is a real estate issuer which currently holds the following assets:

- a 38.4% beneficial interest in Adam’s Dairy Landing, a 254,036 square foot retail shopping centre, located in Blue Springs, Missouri;
- a 49% beneficial interest in Martin Downs Town Center, a 36,252 square foot retail shopping centre, located in Palm City, Florida;
- A 100% beneficial interest in Metro Gateway Shopping Center, a 64,793 square foot retail shopping centre, located in Phoenix, Arizona; and
- A 100% beneficial interest in 116<sup>th</sup> Street Centre, a 44,854 square foot retail centre, located in Carmel, Indiana.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*