

# TITANSTAR™

## TitanStar Announces Lawsuit Filed by Former Directors

July 19, 2018. TitanStar Properties Inc. (TSX Venture: TSP-V) (“**TitanStar**” or the “**Company**”) announced today that a Notice of Civil Claim has been filed with the Supreme Court of British Columbia by its former directors T. Richard Turner, Greg Yuel and entities controlled by Turner and Yuel – including TitanStar Investment Group Inc., TitanStar Capital Corporation, TitanStar Finance Inc., (“**TFI**”) and Round Table Management Inc. (“**RTM**”) – against the Company and certain of its current shareholders and directors (the “**Co-defendants**”), with respect to:

- an alleged breach of the shareholder agreement (the “**Shareholder Agreement**”) between Turner, Yuel, TFI, RTM, the Company and the Co-defendants; and
- an alleged breach of the Trade-Name Licence Agreement and the Domain Name Licence Agreement between the Company and TitanStar Investment Group Inc.

The action seeks, among other relief, a declaration that Turner, Yuel, TFI and RTM are no longer required to make any payments to the Company under a loan agreement that was entered into concurrently with the Shareholder Agreement.

The Company intends to vigorously defend against the action and to refute many of the facts and allegations made in the claim.

FOR FURTHER INFORMATION PLEASE CONTACT:

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About TitanStar

TitanStar is a real estate issuer which currently holds the following assets:

- a 38.4% beneficial interest in Adam’s Dairy Landing, a 254,036 square foot retail shopping centre, located in Blue Springs, Missouri;

- a 49% beneficial interest in Martin Downs Town Center, a 36,252 square foot retail shopping centre, located in Palm City, Florida;
- A 100% beneficial interest in Metro Gateway Shopping Center, a 64,793 square foot retail shopping centre, located in Phoenix, Arizona; and
- A 100% beneficial interest in 116th Street Centre, a 44,854 square foot retail centre, located in Carmel, Indiana.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*