



Realia Provides Update Regarding Debentures

October 5, 2020. Realia Properties Inc. (TSX Venture: RLP-V) (“**Realia**” or the “**Company**”) announces that, due to the ongoing implications of the COVID-19 pandemic on the economy generally and the US retail and real estate industries specifically, it was unable to repay the indebtedness owing under its 9.5% convertible redeemable unsecured subordinated debentures (the “**Debentures**”) prior to their maturity on September 30, 2020, and is in default of its obligations owing thereunder. However, the Company did pay the interest amounts owing under the Debentures on that day.

The Debentures were delisted from the TSX Venture Exchange at the close of markets yesterday.

The Company intends to seek a waiver of such default, and to obtain a three month extension expiring December 31, 2020 for repayment of the Debentures. Additionally, the Company intends to propose a further set of amendments to the Debentures that will best reflect the concerns of Debentureholders, to be presented at a future meeting of the Debentureholders.

The Company will continue to provide updates as new information becomes available.

FOR FURTHER INFORMATION PLEASE CONTACT:

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About Realia

Realia is a real estate issuer which currently holds the following assets:

- a 49% beneficial interest in Martin Downs Town Center, a 36,252 square foot retail shopping centre, located in Palm City, Florida;
- A 100% beneficial interest in Metro Gateway Shopping Center, a 64,793 square foot retail shopping centre, located in Phoenix, Arizona; and

- A 100% beneficial interest in 116th Street Centre, a 44,854 square foot retail centre, located in Carmel, Indiana.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.