



Realia Properties Announces Extension of Filing Deadline of Its Annual Financial Statements and MD&A

June 2, 2020. Realia Properties Inc. (TSX Venture: RLP-V) (“**Realia**” or the “**Company**”) announced today that due to the COVID-19 pandemic, the Company intends to postpone the filing of its consolidated financial statements and accompanying management's discussion and analysis and related CEO and CFO certifications for the year ended December 31, 2019 and quarter ended March 31, 2020, which were originally required to be filed by June 1, 2020 and May 30, 2020, respectively under Sections 4.2, 4.4 and 5.1(2) of National Instrument 51-102 - *Continuous Disclosure Obligations*.

On March 18, 2020, the Canadian Securities Administrators (CSA) announced that they would provide issuers with a 45-day filing extension for filings required on or before June 1, 2020, to allow issuers the time needed to focus on the many other business and financial reporting implications of the COVID-19 pandemic.

The Company will rely on this exemption with respect to the Annual and Interim Filings in accordance with BC Instrument 51-515 - *Temporary Exemption from Certain Corporate Finance Requirements*. The Company is continuing to work diligently and expeditiously to file the Annual and Interim Filings and currently expects them to be filed on or prior to the extended filing deadlines of July 15, 2020 and July 14, 2020, respectively.

Until such time as the Annual and Interim Filings are filed, management and other insiders of Realia are subject to a trading black-out that reflects the principles in section 9 of National Policy 11-207.

The Company confirms there have been no undisclosed material business developments since November 26, 2019, the date of filing the Company's third-quarter interim financial statements for the period ended September 30, 2019.

FOR FURTHER INFORMATION PLEASE CONTACT:

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About Realia

Realia is a real estate issuer which currently holds the following assets:

- a 99% beneficial interest in Martin Downs Town Center, a 36,252 square foot retail shopping centre, located in Palm City, Florida;
- A 100% beneficial interest in Metro Gateway Shopping Center, a 64,793 square foot retail shopping centre, located in Phoenix, Arizona; and
- A 100% beneficial interest in 116th Street Centre, a 44,854 square foot retail centre, located in Carmel, Indiana.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.