



Realia Properties Provides Update Regarding Debenture Re-listing

March 2, 2021. Realia Properties Inc. (TSX Venture: RLP-V) (“**Realia**” or the “**Corporation**”) announces that, further to its previous news releases on January 19 and February 22, 2021, its Convertible Redeemable Unsecured Subordinated Debentures (the “**Debentures**”) will re-commence trading on the TSX Venture Exchange at the open of markets on March 4, 2021, under the symbol “RLP.DB.B.”

As previously disclosed, the Debentures have been amended as follows:

- to extend the maturity date to September 30, 2025;
- decreasing the interest rate payable on the Debentures from 9.5% per annum to 4.75% per annum, retroactive to October 1, 2020; and
- allowing the Corporation to repay 50% of the principal amount outstanding at maturity in cash, and the remaining 50% of the principal amount outstanding at maturity by way of common shares at a price of \$0.10 per share.

Additionally, the amendments clarify that the conversion price of the Debentures will be \$0.06 per share or the minimum conversion price allowable under TSX Venture Exchange policies, whichever is greater. An aggregate principal amount of \$2,952,300 in amended Debentures is currently outstanding.

FOR FURTHER INFORMATION PLEASE CONTACT:

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About Realia

Realia is a real estate issuer which currently holds the following assets:

- a 99% beneficial interest in Martin Downs Town Center, a 36,252 square foot retail shopping centre, located in Palm City, Florida;
- A 100% beneficial interest in Metro Gateway Shopping Center, a 64,793 square foot retail shopping centre, located in Phoenix, Arizona; and



- A 100% beneficial interest in 116th Street Centre, a 44,854 square foot retail centre, located in Carmel, Indiana.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.